

Announcement of Public Offering Subscription of Forfeited Shares after Rights Offering

Related with company's paid-in capital increase, as a result of existing shareholder subscription, a total of 8,648,954 shares(subscription rate: 101.75%) were subscribed for total 8,500,000 shares scheduled to be issued. We will conduct 'Public Offering Subscription for Forfeited Shares' that occurred after existing shareholder subscription as below so that investors could refer to it.

- Below -

1. Scheduled Date of Subscription: 26 January 2023 ~ 27 January 2023
2. Number of Subscription Shares: 12,765 Shares
3. Offering Price Per Share: 143,000 KRW
4. Deposit for Subscription: 100% of Subscription Money
5. Subscription Handling Place
: Head and Branch Office of KB Securities, Samsung Securities, Hana Securities, Shinhan Securities, NH Investment and Securities, Yuanta Securities and Mirae Asset Securities
6. Date for Payment/Refund/Allocation of Subscription Money: 31 January 2023
7. Date for Listing of New Shares: 13 February 2023
8. For more information on Public Offering Subscription, please contact the branch office and customer service center of the subscription handling place.

26 January 2023

300, Olympic-ro, Songpa-gu, Seoul, Republic of Korea

LOTTE CHEMICAL CORPORATION

CEO Kim Gyo-hyun(official seal omitted)

Transfer Agent, Securities Agency of Hana Bank