

Decision on Disposal of Stocks or Investment Certificates of Other Corporation (Voluntary Disclosure)

1. Details of Issuing Company	Name of Company	LOTTE Chemical Pakistan Limited		
	Nationality	Pakistan	Representative	KIM YOUNG DAE
	Capital Stock (KRW)	82,372,827,115	Relationship to	Affiliated Company
	Total Number of Shares issued	1,514,207,208	Main Business	Manufacture of basic petrochemical products
2. Details of Disposal	Number of Shares to Be Disposed	1,135,860,105		
	Disposal Amount (KRW)	192,386,028,694		
	Equity Capital (KRW)	15,439,242,916,281		
	Ratio to Equity Capital(%)	1.25		
	If Classified as a Large-scale Corporation	Yes		
3. Number of Shares Held and Shareholding Ratio after Disposal	Number of Shares Held	0		
	Shareholding Ratio(%)	0.00		
4. Purpose of Disposal		To improve Business portfolio		
5. Scheduled Disposal Date		2023-01-26		
6. Date of Board Resolution (Decision Date)		2023-01-13		
- Attendance of Outside Directors	Present(No.)	5		
	Absent(No.)	0		
- Attendance of Auditors(members of Audit Committee)		-		
7. If entered into an agreement for Put Option, Call Option, Put Back Option, etc		No		
- Details of agreements		-		
8. Other references useful for making investment decisions				

<p>1. This disclosure is about selling of LOTTE Chemical Pakistan Limit's shares held by the company to improve our business portfolio.</p> <p>2. Above '2. Details of Disposal - Disposal Amount(KRW)' is about 192.4 billion(expected), and the final settlement amount may change considering about account cash flow at the time of closing the transaction.</p> <p>3. Above '2 Details of Disposal - Equity Capital' is based on the Consolidated audit report 2021.</p> <p>4. Above '5.Scheduled Disposal Date' is the expected date of signing the Share Purchase Agreement(SPA), the transaction will be closed within 2023 after the corporate combination review process. the above date may change depending on progress.</p> <p>5. The figures in the below 'Condensed Financial Statement of Issuing Company' of Current fiscal year is based on 2021.</p> <p>6. The specific timing, method of execution of the investment and other detailed decisions have been delegated to the CEO.</p>	
<p>※ Title and date of other disclosure related to this one</p>	-

[Condensed Financial Statement of Issuing Company]

(Mill. KRW)

Type	Total Assets	Total Liability	Total Shareholder's Equity	Capital Stock	Sales	Net Income
Current fiscal Year	198,414	95,182	103,232	82,373	329,336	12,840
Previous fiscal Year	171,339	74,784	96,555	82,373	211,969	11,561
Fiscal Year before previous fiscal Year	158,556	73,638	84,919	82,373	365,377	25,257