

Material Business Matters Related to Investment Decisions

1. Title		Signing of Share Purchase Agreement(SPA) with ILJIN Materials Co., LTD.
2. Details		<p>LOTTE Chemical's subsidiary, LOTTE Battery Material USA Corporation has decided to sign Share Purchase Agreement(SPA) for all ILJIN Materials shares held by Huh Jae Myung, the largest shareholder of ILJIN Materials, and IMG Technology's new stock warrant shares held by Huh Jae Myung and 2 others.</p> <p>[Details]</p> <p>1. Contract party : Huh Jae Myung(The largest shareholder of ILJIN Materials Co.,LTD)</p> <p>2. Transaction target : ILJIN Materials' common stock 24,578,512 shares (53.3% stakes) and IMG Technology's new stock warrant 5,064,829 shares.</p> <p>3. Transaction amount</p> <p>1) Contract deposit : KRW 270,000,000,000 (1.2% of consolidated assets of the parent company)</p> <p>2) Total amount : KRW 2,700,000,000,000 (11.8% of consolidated assets of the parent company)</p> <p>4. Purpose of acquisition</p> <p>- Battery material business expansion</p> <p>5. Estimated acquisition date</p> <p>- February, 2023</p>
3. Date of board resolution (decision date) or confirmation date		2022-10-11
- Attendance of outside directors	Present(No.)	-
	Absent(No.)	-
- Attendance of auditors (members of Audit Committee who are not outside directors)		-
4. Other matters to be factored into investment decisions		
<p>- This contract's contents may change depending on the progress matter or the status of the share purchase contract buyer may be transferred to the buyer's affiliate.</p> <p>- If there is a change in the transaction details or transfer of the status of the purchasing contractor, it will be disclosed immediately.</p> <p>- Our subsidiary company, LOTTE Battery Materials USA Corporation is a new corporation established this year to manage and drive the battery material business.</p> <p>- Above figure 2, Total amount may change depending on the Share Purchase Agreement.</p> <p>- Above figure 2, Consolidated assets are based on the consolidated Audit report 2021 of the parent company.</p> <p>- Above figure 5, the estimated date of acquisition may vary depending on the approval schedule of the relevant authorities according to domestic and foreign laws.</p> <p>- The date of board resolution(decision date) or confirmation date is the date of confirmation of the Share Purchase Agreement(SPA) between LOTTE Battery Materials USA Corporation and ILJIN Materials Co., LTD.</p> <p>- Through this disclosure, it will be changed to confirmed disclosure of 'Response to Rumors or Media Reports: Undetermined' disclosure conducted on August 22, 2022.</p>		
× Related disclosure	-	