

Announcement of Confirmed Issuing Price of New Shares

In accordance with (former) Article 5-20 of the 'Regulations on Issuance and Disclosure of Securities', we are announcing Confirmed Issuing Price of New Shares followed by Paid-in Capital Increase as below.

- Below -

1. Confirmed Issuing Price of New Shares

: Registered Common Stock 143,000 KRW per share

2. Scheduled Date of Subscription

- a. Employee's Stock Ownership Association: 19 January 2023
- b. Existing Shareholders: 19 January 2023 ~ 20 January 2023
- c. Public Offering: 26 January 2023 ~ 27 January 2023

3. Subscription Handling Place

- a. Employee's Stock Ownership Association: Head and Branch Office of Shinhan Securities
- b. Holders of Special Account among Existing Shareholders

: Head and Branch Office of KB Securities, Samsung Securities, Hana Securities, Shinhan Securities, NH Investment and Securities, Yuanta Securities and Mirae Asset Securities
- c. General Shareholders among Existing Shareholders

: Head and Branch Office of KB Securities, Samsung Securities, Hana Securities, Shinhan Securities, NH Investment and Securities, Yuanta Securities and Mirae Asset Securities
- d. Public Offering (Including high-risk high-yield investment trust)

: Head and Branch Office of Securities Depositing Share Certificate and Head and Branch Office of KB Securities, Samsung Securities, Hana Securities, Shinhan Securities, NH Investment and Securities, Yuanta Securities and Mirae Asset Securities

17 January 2023

LOTTE CHEMICAL CORPORATION

300, Olympic-ro, Songpa-gu, Seoul, Republic of Korea

CEO Kim Gyo-hyun (official seal omitted)

Transfer Agent, Securities Agency of Hana Bank