

Decision on Acquisition of Shares or Investment Certificates of Other Corporation (Voluntary Disclosure)

1. Details of Issuing Company	Name of Company	LOTTE Battery Materials USA Corporation		
	Nationality	United States	Representative	Jin Seob Lee
	Capital Stock (KRW)	27,500,0...	Relationship to Company	Affiliated Corporation
	Total Number of Shares Issued	100	Main Business	Battery business Investment
2. Details of Acquisition	Number of Shares to Be Acquired	100		
	Acquisition Amount (KRW)	275,000,000,000		
	Equity Capital (KRW)	15,451,196,495,425		
	Ratio to Equity Capital(%)	1.78		
	If Classified as a Large-scale Corporation	Yes		
3. Number of Shares Held and Shareholding Ratio after Acquisition	Number of Shares Held	200		
	Shareholding Ratio(%)	100		
4. Acquisition Method		Cash		
5. Purpose of Acquisition		Participation in capital increase for LOTTE Battery Materials USA Corporation's battery business expansion		
6. Scheduled Acquisition Date		2022-09-29		
7. Date of Board Resolution (Decision Date)		2022-09-28		
- Attendance of Outside Directors	Present(No.)	5		
	Absent(No.)	1		
- Attendance of Auditors(members of Audit Committee)		-		

8. If entered into an agreement for Put Option, Call Option, Put Back Option, etc	No
- Details of agreements	-
9. Other references useful for making investment decisions	<p>- This is LOTTE Chemical's decision to participate in capital increase to LOTTE Battery Materials USA Corporation for promoting its battery business.</p> <p>- Above figure 2. Equity Capital is based on 'Consolidated Audit Report' in year end of 2021.</p> <p>- Above figure 5. Purpose of Acquisition is to secure investment funds for the share acquisition of ILJIN Materials which is being promoted to expand the battery material business, but the acquisition of the project has not been confirmed yet.</p> <p>- Below [Condensed Financial Statement of Issuing Company] is omitted because it's newly corporation.</p> <p>- Above information may change depending on the progress and business environment.</p>
	<div> <div>※Title and date of other disclosure related to this one</div> <div>-</div> </div>

[Condensed Financial Statement of Issuing Company]

(Mill. KRW)

Type	Total Assets	Total Liabilities	Total Shareholders' Equity	Capital Stock	Sales Amount	Net Income
Current Year	-	-	-	-	-	-
Last Year	-	-	-	-	-	-
The year before last	-	-	-	-	-	-